

BUSINESS IN FIRST HALF 2022: +30.9%

- **Strong organic growth: +19.8%**
- **4 acquisitions overseas**

€ million	H1 2021	H1 2022	YoY change
Revenue	1,395.2	1,825.9	+30.9%
▪ Of which France	505.4 i.e. 36.2% of total revenue	598.4 i.e. 32.8% of total revenue	+18.4%
▪ Of which International	889.8 i.e. 63.8% of total revenue	1,227.6 i.e. 67.2% of total revenue	+38.0%

BUSINESS AT END OF JUNE 2022: +30.9%

For over a year ALLEN experiences a robust growth – more specifically organic.

Business growth reaches 30.9% at end of June 2022: +18.4% in France and +38.0% overseas. On a like-for-like basis and constant exchange rate, business grows by 19.8% (14.5% in France and 22.8% overseas).

In the second quarter, business grows by 30.4%: +17.9% in France and +37.3% overseas. On a like-for-like basis, business grows by 18.9% (+14.2% in France and +21.5% overseas).

All business areas are growing – more specifically Finance/Services, Electronics, Civil aeronautics and Automotive sectors. All business sectors have outgrown their pre-crisis level, including the sectors of Civil aeronautics and Automotive, earlier than expected.

Most of geographical areas experience a strong organic growth higher than 15%, Scandinavia and Switzerland excepted only (7% of total revenue) with a growth below 5%.

EXTERNAL GROWTH: 4 ACQUISITIONS OVERSEAS

ALLEN has completed 4 acquisitions en 2022:

- In Spain: 1 company specialised in Cloud computing and digital transformation (€12M revenue, 180 consultants)
- In India/US/Canada: 1 company specialised in product engineering (€12M revenue, 480 consultants)
- In the UK: 1 company specialised in Cloud computing architectures and digital transformation (€M110 revenue, 710 consultants)
- In Australia: 1 company specialised in project management (€M10 revenue, 90 consultants)

OUTLOOK FOR 2022:

The first half of 2022 follows the path of 2021. Business will grow in the second half of 2022 dependently on the evolution of health measures, geopolitics and macroeconomics; all very unstable environments.

Provided similar conditions, ALTEN in H2 2022 should achieve a satisfactory organic growth, largely exceeding 10%. It should further develop its strategy of targeted organic growth.

NEXT PUBLICATION: SEPTEMBER 23rd, 2022

H1 2022 results: September 23rd, 2022

About ALTEN

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As a European Leader in Engineering and Technology Consulting (ETC), ALTEN carries out design and research projects for Technical and IT divisions of major clients in industry, telecoms and services.

ALTEN's stock is listed in compartment A of the Euronext Paris market (ISIN FR000001946); it is part of the SBF 120, the IT CAC 50 index and MIDCAP100, and is eligible for the deferred Settlement Service (SRD).

PRESS RELEASE



Paris, July 27th 2022
5:40pm

Appendix to Press Release:

Definition of alternative performance measures and reconciliation with IFRS standards

The ALLEN Group uses alternative performance measures especially selected to follow up on its operational activities. The Group has chosen these measures as they supply additional information allowing the users of periodic financial information to have a comprehensive understanding of the Group's performance. Such alternative performance measures are complementary to IFRS standards.

Revenue growth on a like-for-like basis (i.e. organic growth)

Growth on a like-for-like basis (and constant exchange rate) is calculated excluding the effects of exchange rate variations and the variations of the consolidation scope on a chosen period.

Exchange rate impacts are measured by converting the revenue of the period with the average exchange rate from the previous period.

Scope variation impacts are measured excluding acquisitions, revenue of the period and for transfers, revenue of the previous period, in order to create a scope which is identical to the previous period. This alternative measure enables to identify the real performance of the Group in terms of activity on the chosen period.

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Evolution of business in H1 2022

€M	H1 2021 Revenue	H1 2022 Revenue	% Change
Revenue on a like-for like basis	1,395.2	1,671.3	19.8%
France	505.4	578.7	14.5%
International	889.8	1,092.5	22.8%
Scope variation		126.4	9.1%
France		19.7	3.9%
International		106.8	12.0%
Exchange rate impact		28.2	2.0%
France		-	-
International		28.2	3.2%
Group Revenue	1,395.2	1,825.9	30.9%
France	505.4	598.4	18.4%
International	889.8	1,227.6	38.0%